

PMEX UPDATE

WTI 69.28 	SELL		
	Entry	Stoploss	Take Profit
	70.4 - 70	71.10	68.4 - 68

The scrip is trading below its 50DMA. The RSI resides at 45.

BRENT 74.14 	SELL		
	Entry	Stoploss	Take Profit
	75.23 - 74.83	75.94	73.13 - 73

The scrip is trading below its 50DMA. The RSI resides at 46.

GOLD 1,936.45 	SELL		
	Entry	Stoploss	Take Profit
	1945 - 1940	1,953.1	1920 - 1905

The scrip is trading below its 50DMA. The RSI resides at 39.

GAS 2.89 	SELL		
	Entry	Stoploss	Take Profit
	2.92 - 2.91	2.96	2.82 - 2.79

The scrip 4-hourly 50MA support resides at 2.469. while RSI stands at 57.

PLATINUM 937.3 	SELL		
	Entry	Stoploss	Take Profit
	945 - 940	951.89	930 - 920

The scrip is trading below its 200DMA. The RSI resides at 25.

SILVER 22.74 	SELL		
	Entry	Stoploss	Take Profit
	23 - 22.8	23.20	22.3 - 22

The scrip is trading below its 20DMA. The RSI resides at 32.

COPPER 3.83 	SELL		
	Entry	Stoploss	Take Profit
	3.86 - 3.85	3.89	3.75 - 3.74

Copper Futures has 50DMA support near 3.8307. RSI stands at 55.

COTTON 78.72 	SELL		
	Entry	Stoploss	Take Profit
	79.3 - 79.2	79.77	77.6 - 77.43

The scrip has 50DMA at 82.16. The RSI stands at 39.

DOW 34,034 	SELL		
	Entry	Stoploss	Take Profit
	34200 - 34100	34,355	33900 - 33718

The scrip has 50DMA support at 33718. RSI stands at 52.

S&P 500 4,396 	SELL		
	Entry	Stoploss	Take Profit
	4420 - 4400	4,443	4380 - 4360

The index has 50 DMA support at 4228. RSI stands near 64.

* The risk meter is the graphical representation of the probability of the success of the trading signal.

PMEX UPDATE

NASDAQ 15,088 	SELL		
	Entry	Stoploss	Take Profit
	15120 - 15100	15,217	14990 - 14900
The scrip has 50DMA Support at 13809. while RSI stands at 75.			

USD-JPY 143.43 	BUY		
	Entry	Stoploss	Take Profit
	142.2 - 142.5	141.72	144 - 144.2
The scrip has 50DMA at 137.98. RSI stands near 71.			

EUR-USD 1.0908 	SELL		
	Entry	Stoploss	Take Profit
	1.0927 - 1.0919	1.0956	1.0874 - 1.085
The scrip has 4-hourly 50MA resistance at 1.0912 while RSI stands at 56.			

GBP-USD 1.2735 	SELL		
	Entry	Stoploss	Take Profit
	1.276 - 1.2745	1.2798	1.268 - 1.266
The scrip has 4-hourly 50MA support at 1.2487. RSI stands at 58.			

* The risk meter is the graphical representation of the probability of the success of the trading signal.

Major Headlines

Oil dips on demand worries as more rate hikes likely

Oil prices settled lower on Friday, posting a weekly decline as traders worried interest rate hikes could sap demand despite signs of tighter supplies including lower U.S. crude stocks. In a second straight day of losses, Brent crude closed down 29 cents, or 0.4%, to \$73.85 a barrel. U.S. West Texas Intermediate (WTI) crude fell 35 cents, or 0.5%, at \$69.16. On Thursday, Brent dropped about \$3 a barrel [see more...](#)

Gold prices edge up on weaker dollar

Gold prices edged higher in early Asian trade on Monday, helped by a weaker U.S. dollar, although chances of more interest rate hikes by the Federal Reserve this year to tame sticky inflation weighed on bullion appeal. Spot gold rose 0.3% to \$1,926.29 per ounce by 0051 GMT. U.S. gold futures were up 0.3% at \$1,936.10 per ounce The dollar index was down 0.2%, making gold more attractive for buyers holding [see more...](#)

Dow futures trade higher after losing week

U.S. stock futures were trading higher during Sunday's evening deals, after major benchmark averages posted their worst respective weeks since March as market sentiment faded amid profit taking and hawkish rhetoric from Federal Reserve policymakers throughout the week. By 7:00pm ET (11:00pm GMT) Dow Jones Futures, S&P 500 Futures and Nasdaq 100 Futures were each 0.2% higher. [see more...](#)

USD/JPY Price Analysis: Mildly bid within immediate bullish channel around 143.50

USD/JPY rebounds from intraday low but fails to gain upside momentum around 143.50 during early Monday. In doing so, the Yen pair prints the first daily loss in three while retreating from the highest levels since November 2022. That said, the risk-barometer pair's pullback from the Year-To-Date (YTD) high could be linked [see more...](#)

EUR/USD faces solid support at 1.0840 – UOB

The sudden lurch lower that sent EUR tumbling to 1.0841 came as a surprise (we were expecting EUR to trade in a range). The sharp rebound from the low in severely oversold conditions suggest EUR is unlikely to weaken further. Today, EUR is more likely to consolidate and trade in a range of 1.0870/1.0940. We have held a positive EUR view since early in the month. After EUR rose to 1.1011 and retreated, we highlighted last [see more...](#)

GBP/USD Price Analysis: Cable recovery approaches 1.2760 hurdle on US Dollar's retreat

GBP/USD keeps the late Friday's corrective bounce off the short-term key support line near 1.2730 amid early Monday in London. In doing so, the Pound Sterling cheers the broad US Dollar retreat during sluggish markets with mixed catalysts. However, the technical details are upside and hence buyers approach a short-term. [see more...](#)

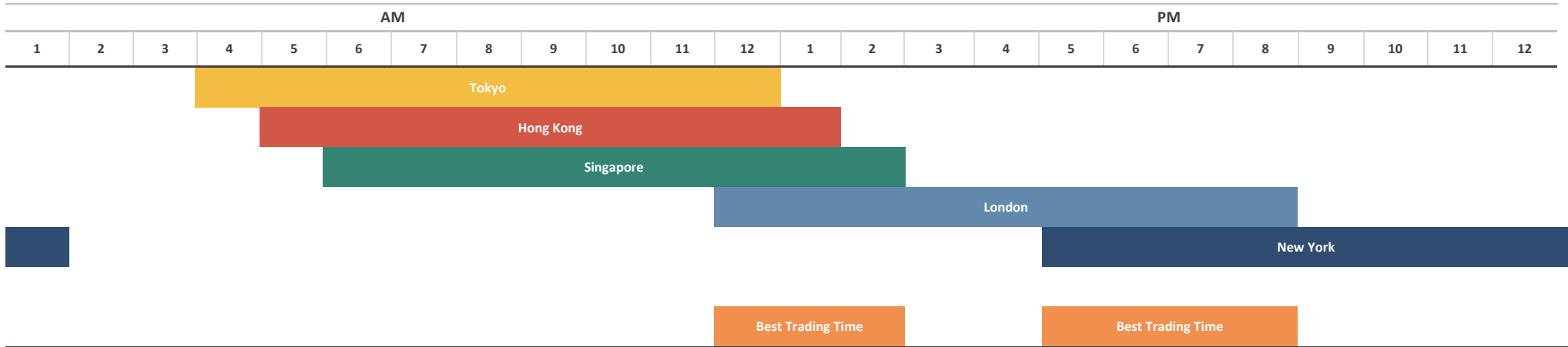
ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Building Permits	27-Jun-23	5:00 PM	USD	Holiday		1.491M	1.417M
Core Durable Goods Orders (MoM) (May)	27-Jun-23	5:30 PM	USD	Holiday			-0.30%
CB Consumer Confidence (Jun)	27-Jun-23	7:00 PM	USD	High Volatility		103.7	102.3
New Home Sales (May)	27-Jun-23	7:00 PM	USD	High Volatility		670K	683K
Fed Chair Powell Speaks	28-Jun-23	6:30 PM	USD	Holiday			
Crude Oil Inventories	28-Jun-23	7:30 PM	USD	Holiday			-3.831M
Fed Chair Powell Speaks	29-Jun-23	11:30 AM	USD			1.40%	2.60%
GDP (QoQ) (Q1)	29-Jun-23	5:30 PM	USD			266K	264K
Initial Jobless Claims	29-Jun-23	5:30 PM	USD			0.20%	0.00%
Pending Home Sales (MoM) (May)	29-Jun-23	7:00 PM	USD				
Manufacturing PMI (Jun)	30-Jun-23	6:30 AM	CNY				48.8
GDP (QoQ) (Q1)	30-Jun-23	11:00 AM	GBP			0.10%	0.10%
GDP (YoY) (Q1)	30-Jun-23	11:00 AM	GBP			0.20%	0.60%
CPI (YoY) (Jun)	30-Jun-23	2:00 PM	EUR			5.70%	6.10%
Core PCE Price Index (MoM) (May)	30-Jun-23	5:30 PM	USD			0.40%	0.40%

Source: Investing.com

FOREX MARKETS' STATISTICS

Forex Market Hours

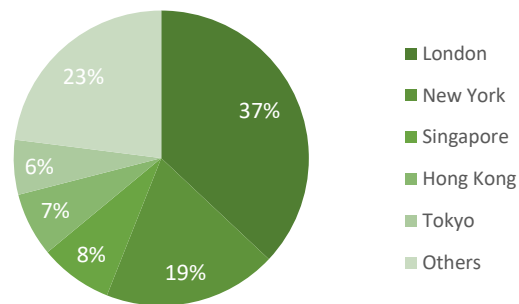


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

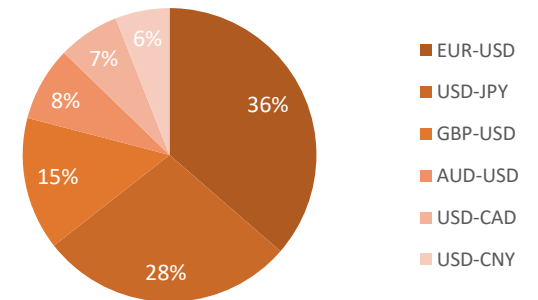
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 286.74
- JPY/PKR: 2.01

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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